

As at June 30, 2024

**Key Data**

<b>Fund Type</b>	U.S. Equity
<b>Inception Date</b>	Nov 6 2023
<b>Fund Assets</b>	\$274 Million
<b>Distributions</b>	Paid Monthly

**Risk Tolerance**



**Fund Codes**

Series	Code	Charge
I	515	fee-for-service

**Distribution and MER**

Series	Dist.(\$)	MER(%)
I	N/A	N/A



This Portfolio incorporates IPC Portfolio Services' Three Pillars for Sustainable Investing strategy, which includes Active Ownership through corporate engagement and proxy voting, ESG Integration utilized in all our sub advisors' investment processes, and Exclusion of certain companies for ethical reasons.

**Key Reasons To Invest In This Fund**

- Long-term capital growth.
- Exposure to U.S. markets.
- Medium tolerance for risk.

**How Your Money Is Managed**

The portfolio will typically hold 30-40 securities of large-cap U.S. companies that are building strong, successful business models by growing revenues, trimming costs and increasing enterprise values thanks to their sustainable business advantages (SBA). Using a disciplined, bottom-up fundamental research approach, the investment specialist maintains a low-turnover, concentrated portfolio with the potential to drive attractive performance results over time. Diversification is achieved through investments in a variety of sectors across the U.S. market. Depending on the prevailing market conditions, Counsel U.S. Growth Equity may also invest in U.S. fixed income securities and equity and fixed income securities of issuers anywhere in the world.

**Investment Specialist**

One of the most important factors for Portfolio success is having the ideal investment specialist for your investment. The investment specialist selected for Counsel U.S. Growth Equity is Brown Advisory LLC.

**Performance (%) Compound Returns**

This Fund was launched in November 2023. No performance is presented because this Fund is less than 12 months old.

**Performance (%) Calendar Year Returns**

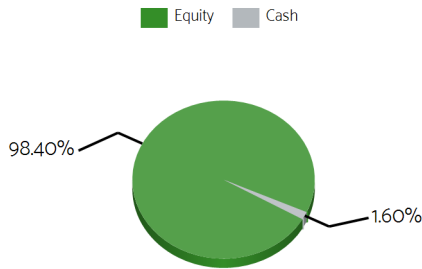
This information is not presented since Series I of the Fund has not been distributed for one full calendar year.

**Historical Performance (\$) Current Value of a \$10,000 Investment**

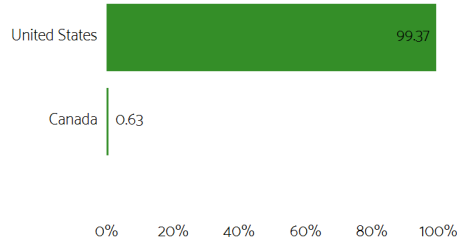
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Your Investment Mix

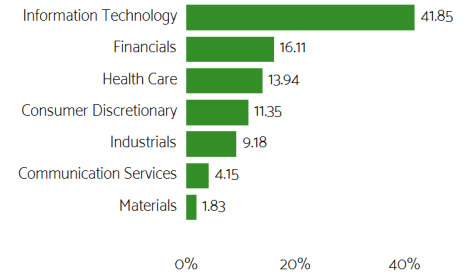
Asset Class Mix



Effective Regional Allocation



Effective Equity Sector Allocation



Top 10 Holdings As at June 30, 2024

Effective Holdings	% of NAV
NVIDIA Corp.	8.35
Microsoft Corp.	7.34
Amazon.com Inc.	6.57
Intuit Inc.	4.67
Alphabet Inc. Class A	4.15
ServiceNow Inc.	4.10
Visa Inc. Class A	3.95
Danaher Corp.	3.14
Monolithic Power Systems Inc.	3.11
KKR & Co. LP	3.11

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

For information on the Portfolio or the underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at [www.counselservices.com](http://www.counselservices.com).